241-004-G Endowment Investment Policy

I. Policy

The Foundation of California State University, Monterey Bay (the “Foundation”) has developed a policy that provides guidelines for the prudent investment of the Endowment Fund of the Foundation and outlines an overall system of investment policies and practices such that the Foundation’s ongoing financial obligations are satisfied. An additional and equally important purpose of this document and other Foundation investment-related policies is to provide donors, prospective donors, and donation recipients with information about investment performance expectations, guidelines for distribution of earnings, and levels of reimbursements of costs to the Foundation.

The University Corporation at Monterey Bay (the “Corporation”) currently has no endowments and does not anticipate receiving any in the near future. However, it is prudent to have a policy in place should the need arise.

The Corporation hereby adopts, in its entirety, the Foundation’s Endowment Investment Policy.

II. Adoption and Review

A. The Corporation’s Board of Directors has adopted this Endowment Policy, dated May 2014.

B. This policy shall be evaluated ten years from its adoption date to determine its effectiveness and appropriateness. The policy may be evaluated before that time as necessary to reflect substantial organizational, financial, or physical change(s) at the Corporation or any change required by law or by other governing policy.

C. Any proposed amendments or variations of this policy would require a majority approval by the Corporation Board of Directors.

III. Related Documents

A. California State University Board of Trustees Resolution RFIN 7-78-6

B. Foundation Endowment Spending Policy