

	17/18 Budget Approved	18/19 Budget Request	Budget Incr (Decr)	Budget % Incr (Decr)
<b>REVENUE</b>				
Housing Revenue	34,396,288	33,540,779	(855,509)	
Contracts	1,638,156	1,846,601	208,445	
Indirect Cost Recovery	996,615	1,029,614	32,999	
Sponsored Programs Revenue	13,734,000	15,696,000	1,962,000	
Investment Income	750,000	1,000,000	250,000	
Membership Dues	1,000,000	1,150,000	150,000	
Other Miscellaneous Revenue	230,420	2,250,545	2,020,125	
<b>TOTAL REVENUE</b>	<b>52,745,479</b>	<b>56,513,539</b>	<b>3,768,060</b>	<b>7.14%</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Salaries and Wages	3,775,563	4,157,200	381,637	
Benefits	1,781,446	2,091,100	309,654	
Student Wages and Benefits	674,302	386,172	(288,130)	
<b>Subtotal, Employee Costs</b>	<b>6,231,311</b>	<b>6,634,473</b>	<b>403,162</b>	<b>6.47%</b>
Utilities	3,781,041	4,586,738	805,697	
Travel	122,768	144,800	22,032	
Contract Services	5,802,616	6,068,552	265,936	
Payment for Services from CSUMB	2,660,910	3,001,691	340,781	
Supplies and Services	585,385	901,385	316,000	
Insurance	766,147	665,106	(101,041)	
Legal and Filing Fees	91,603	58,860	(32,743)	
Rent Expense	49,000	883,660	834,660	
Special Programs	120,000	64,990	(55,010)	
Housing and Meal Concessions	1,347,481	235,545	(1,111,936)	
Non-Capitalized Equipment	361,449	579,535	218,086	
Depreciation	6,929,928	7,384,029	454,101	
Maintenance and Repairs	1,272,803	1,457,226	184,423	
Accounting and Audit Fees	135,025	126,500	(8,525)	
Sponsored Programs	13,734,000	15,696,000	1,962,000	
Other	940,365	970,572	30,207	
<b>Subtotal, Operating Costs</b>	<b>38,700,521</b>	<b>42,825,190</b>	<b>4,124,669</b>	<b>10.66%</b>
Interest on Capital Related Debt	4,934,678	4,526,670	(408,008)	
<b>Subtotal, Non-operating Expenses</b>	<b>4,934,678</b>	<b>4,526,670</b>	<b>(408,008)</b>	<b>-8.27%</b>
<b>TOTAL ALL EXPENSES</b>	<b>49,866,510</b>	<b>53,986,333</b>	<b>4,119,823</b>	<b>8.26%</b>
<b>NET REVENUE BEFORE UNIVERSITY SUPPORT</b>	<b>2,878,969</b>	<b>2,527,206</b>	<b>(351,763)</b>	<b>-12.22%</b>
Housing and Food Insecurity Support	210,000	212,000	2,000	
Community Outreach	241,000	244,500	3,500	
Contribution to University-Leased Facilities	773,064	-	-	
Contribution to Auxiliary	-	25,000	-	
Contribution to University Support	575,000	1,075,000	500,000	
<b>NET REVENUE AFTER UNIVERSITY SUPPORT</b>	<b>1,079,905</b>	<b>970,706</b>	<b>(857,263)</b>	<b>-10.11%</b>
<b>NONCASH AND NON-OPERATING EXPENSES</b>				
Plus Depreciation	6,929,928	7,384,029	454,101	
Less Capital Lease Payments	2,640,000	3,200,000	560,000	
Less Capitalized Equipment	5,000	67,000	62,000	
Less Capital Improvements	-	150,000	150,000	
<b>NONCASH AND NON-OPERATING EXPENSES</b>	<b>4,284,928</b>	<b>3,967,029</b>	<b>(317,899)</b>	<b>-7.42%</b>
<b>NET SURPLUS BEFORE RESERVE</b>	<b>5,364,833</b>	<b>4,937,735</b>	<b>(427,098)</b>	<b>-7.96%</b>
Working Capital/Current Operations Reserve	5,364,833	-	(5,364,833)	
Capital Replacement Reserve	-	-	-	
Future Operations Reserve	-	4,937,735	4,937,735	
Audit Disallowance Reserve	-	-	-	
<b>NET SURPLUS AFTER RESERVE</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>