

UNIVERSITY CORPORATION AT MONTEREY BAY BOARD POLICY

Policy 207

Endowment Investment Policy

Section: 200- Financial

Issue Date: 11/20/19

Last Reviewed: 11/20/19

Previous Versions: 1/13

Previous #: 321-002

1) PURPOSE

The Corporation currently has no endowments and does not anticipate receiving any in the near future. However, it is prudent to have a policy in place should the need arise.

2) POLICY

The Foundation of California State University, Monterey Bay (“Foundation”) has developed a policy that provides guidelines for the prudent investment of the Endowment Fund of the Foundation and outlines an overall system of investment policies and practices such that the Foundation’s ongoing financial obligations are satisfied. An additional and equally important purpose of this document and other Foundation investment-related policies is to provide donors, prospective donors, and donation recipients with information about investment performance expectations, guidelines for distribution of earnings, and levels of reimbursements of costs to the Foundation.

The Corporation hereby adopts, in its entirety, the Foundation’s Endowment Investment Policy.

3) RELATED DOCUMENTS

- a) California State University Board of Trustees Resolution RFIN 7-78-6
- b) Foundation Endowment Spending Policy