

UNIVERSITY CORPORATION AT MONTEREY BAY BOARD POLICY

Policy 401

Post-Retirement Employee Housing Policy

Section: 400- Operations

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1) PURPOSE

After retiring from California State University, Monterey Bay (“CSUMB”) and/or its auxiliary organizations, an employee who is already in faculty/staff housing and was continuously employed by CSUMB and/or its auxiliary organizations for at least 20 years may remain in faculty/staff housing subject to the policy below.

2) POLICY

- a) The 20 years may be a combination of time worked at CSUMB and its auxiliary organizations, but it must be continuous.
- b) An employee renting in a different part of Corporation housing prior to retirement would have to move to a 2-bedroom unit in Schoonover Park I after retirement if there is space available.
- c) Post-retirement rental will be subject to market rates and all applicable rules and regulations that Corporation housing has in place during the rental period.

3) RELATED DOCUMENTS

- a) None