



University Corporation at Monterey Bay Board of Directors Meeting

Monday, October 21, 2024
3:03 p.m. – 3:25 p.m.

Virtual via Zoom

Minutes

<p style="text-align: center;"><u>Board Members Present:</u></p> <p>Vanya Quiñones, Ph.D., President Andrew Nino, Director Arlene Haffa, Ph.D., Director Alan L. Fisher, Interim VP of Admin and Finance</p>	<p style="text-align: center;"><u>Board Members Absent:</u></p> <p>Robert Taylor, Esq., Director Andrew Lawson, Ph.D., Secretary Ben Corpus, Ph.D., Director Elizabeth Mihopoulos, Ph.D., Director</p>
<p style="text-align: center;"><u>Presenters:</u></p> <p>Alan L. Fisher, Interim VP of Admin and Finance</p>	<p style="text-align: center;"><u>Staff Present:</u></p> <p>Maddison Burton, Interim Associate Executive Director Sherry Baggett, Controller</p>

Special Board Meeting

- I. **Call to Order:** A quorum being established; President Vanya Quiñones called the meeting to order at 3:03 p.m.
 President Quiñones welcomed two new Board members. Arlene Haffa is the faculty representative for the remainder of Jill Hosmer-Jolley's term (June 30, 2025). Jill has other roles and research obligations this term that will prevent her from serving on this Board. The Corporation conducted a search for a staff representative upon Director Mary Jo Zenk's retirement. President Quiñones appointed Assistant Vice President for Enrollment Management Elizabeth Mihopoulos as the new staff member to the Board.

- II. **Business:**
Gavilan Building (201) Conversion to Residential Hall Phases I and II Funding Request: VP of Admin and Finance Alan L. Fisher presented the funding request, noting \$1M to explore converting Building 201 into a residential hall. The \$1M will come from Future Operations Reserve and used for Phase I and II of this study with an estimated completion date by Fall 2026. Director Ben Corpus requested the balance of the Future Operations Reserves. Mr. Fisher stated that there is currently \$10M, minus the \$4M not yet expensed for Academic Building 4, leaving a remaining balance after this request at \$5M. It was noted that reserves are replenished by using excess surplus funds. Director Robert Taylor requested that the Corporation not fully commit its funds to renovating the building but to obtain bonds from the Chancellor's Office so the Corporation does not use all reserves on this project. Mr. Fisher stated that if studies are favorable, bonds from the Chancellor's Office would be obtained for the conversion. The conversion could generate between 165 and 175 extra beds. The cost per bed per student was requested. Staff will return with that information or email it. Director Andrew Nino asked if the Corporation considered demolishing 201 and building a new building. President Quiñones responded that a new building is 2-3 years in the future. A demand study is underway to determine if there is a demand for another residence hall. The building contains asbestos and lead paint, but phases 1 and 2 will review the current health and ADA requirements. Plans are underway to determine where current staff/department occupants will be moved.

The motion was amended to approve \$1M, including 5% under or over without further approval, to explore converting the Gavilan Building (201) into a residential hall and authorize the Executive Director or designee to execute any agreements on behalf of the Corporation. Moved by Director Alan L. Fisher and seconded to approve the funding request, as amended. With no further discussion, the motion carried.

III. Adjournment: With no further business to conduct and no objection, the special meeting was adjourned at 3:25 p.m.



Andrew Lawson, Secretary/Treasurer

12/19/2024

Date







10-21-24 Minutes, approved

Final Audit Report

2024-12-19

Created:	2024-12-18
By:	Nancy Ayala (nayala@csumb.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAEfAN2129r4t9N8N1kc9zUt0vDY15Q0lv

"10-21-24 Minutes, approved" History

-  Document created by Nancy Ayala (nayala@csumb.edu)
2024-12-18 - 8:44:39 PM GMT
-  Document emailed to Andrew Lawson (alawson@csumb.edu) for signature
2024-12-18 - 8:45:49 PM GMT
-  Email viewed by Andrew Lawson (alawson@csumb.edu)
2024-12-18 - 8:49:42 PM GMT
-  Andrew Lawson (alawson@csumb.edu) authenticated with Adobe Acrobat Sign.
2024-12-19 - 6:41:54 PM GMT
-  Document e-signed by Andrew Lawson (alawson@csumb.edu)
Signature Date: 2024-12-19 - 6:41:54 PM GMT - Time Source: server
-  Agreement completed.
2024-12-19 - 6:41:54 PM GMT