

# CalPERS Retirement Plan

## Contribution Rates - FY 24/25:

Member Category	CSU Employee Group	Employer Contribution Rate for FY 2024-25	Member Contribution Rate for FY 2024/2025	
			Classic Member (Prior to 1/1/2013)	New CalPERS Member as of 1/1/2013
State Miscellaneous – Tier 1	All other CSU Employees	26.31%	5%	8.0%
State Peace Officer/Firefighter	MPP Directors and Lieutenants of Public Safety	30.72%	8%	13.25%
State Safety	E99 – Police Officer Intermittent, Non-represented	18.92%	6%	10.50%
State Peace Officer/ Firefighter	Unit 8	30.72%	8%	13.25%

## Retirement Formulas:

Retirement Plans	Hired prior to 1-15-11	Hired on or after 1-15-11	Hired on or after 1-1-13
State Misc. Tier 1 <i>(all eligible employees except public safety)</i>	2% at 55 <i>(one year highest compensation)</i>	2% at 60 <i>(36 month average compensation)</i>	2% at 62 <i>(consecutive 36 month, subject to cap)</i>
<b>Public Safety</b>			
Retirement Plan	Hired prior to 1-15-11	Hired on or after 1-15-11	Hired on or after 1-1-13
PO/FF <i>(MPP Public Safety)</i>	3% at 50 <i>(one year highest compensation)</i>	2.5% at 55 <i>(36 month average compensation)</i>	2.5% at 57 <i>(consecutive 36 month subject to cap)</i>
State Safety <i>(limited to Intermittent Peace Officer)</i>	2.5% at 55 <i>(one year of highest compensation)</i>	2% at 55 <i>(36 month average compensation)</i>	2% at 57 <i>(consecutive 36 month subject to cap)</i>
	Hired prior to 7-1-11	Hired on or after 7-1-11	Hired on or after 1-1-13
PO/FF (Unit 8)	3% at 50 <i>(one year highest compensation)</i>	2.5% at 55 <i>(36 month average compensation)</i>	2.5% at 57 <i>(consecutive 36 month subject to cap)</i>