



Board of Directors Meeting

Friday, December 13, 2019 9:08 a.m. – 10:54 a.m.
Alumni and Visitors Center

Minutes

<u>Board Members Present</u>		<u>Members Absent</u>
Janine Chicourrat, Chair	Eduardo M. Ochoa, President Barbara Zappas, CEO	Anna M. Caballero, Director Miles Reiter, Director
Scott Fausti, Director	Ralph Thompson III, Director	Carrie McIntyre Panetta, Director
Gordon E. Eubanks, Director	Michael McMillan, Director	Harry Wardwell, Director
Jasmine Bhardwaj, Director	Betsey Pearson, Director	Ted Balestreri, II, Director
Steven Packer, M.D., Director	Kevin R. Saunders, Director	
Mac Clemmens, Director	Bettye J. Saxon, Ed.D., Director	
Debbie Juran, Director	Israel X. Nery, Director (via phone)	
<u>Presenter(s)</u>		<u>Staff Present</u>
Kirby Garry, Director of Athletics		Nancy Ayala, Gov. & Compliance Manager
Joanna Snawder-Manzo, Care Manager		
Ashley Ramsden, Basic Needs Coordinator		
Starr Lee, Associate Executive Director		
Sherry Baggett, Controllor		

Regular Meeting

- I. **Call to Order:** A quorum being established, Chair Janine Chicourrat called the meeting to order at 9:08 a.m.
- II. **Approval of Minutes:** Moved by Director Mac Clemmens and seconded to approve the September 13, 2019 minutes. With Chair Chicourrat abstaining, the motion carried.
- III. **Business**
 - A. **Endowment Policy:** Corporation Associate Executive Director Starr Lee presented proposed changes including the format of the Endowment Policy. The Investment Committee approved and recommended new strategic targets and asset classes be approved. It was noted there was a typo in §4. Asset Mix Policy, Small/Mid Cap US strategic target should read “5”.
 - B. **Technical Amendments Policy:** The proposed new policy establishes guidelines for adopting amended policies with minor revisions considered “technical and non-substantive” which staff could make without Board approval. Staff would report policies with technical changes at the following board meeting. Moved by Director Steven Packer, M.D. and seconded to approve the revisions to the Endowment Policy with correction and approved the new Technical Amendments policy as presented, the motion carried.

IV. Presentations

- A. Athletics Update: Director of Athletics Kirby Garry reported on Athletics. Athletics supports 270 student-athletes, which compete in 13 NCAA DII sports. Student-athletes' accomplishments in 18/19 include a cumulative GPA of 3.23, a graduation rate of 60%, and an academic success rate of 80%. Student-athletes had over 5,000 community service hours above the required service learning hours in the past two years. The men's golf team is the 2019 CCAA Champions, men's baseball placed fourth in the NCAA West Region, and women's track had two podium finishes at CCAA Championship. Mr. Garry thanked the Board, and the University for its continued support. The beauty of being a DII campus is the balance Athletics is able to provide its students. Students can have jobs and pursue a meaningful degree. We want to do our best to prepare them for life after sports. CSUMB is the premier collegiate athletics brand in the Monterey Bay region and an NCAA DII leader in the pursuit of student-athlete success. Its success strengthens the university's image.
- B. Basic Needs Presentation: Care Manager Joanna Snawder-Manzo and Basic Care Needs Coordinator Ashley Ramsden presented the campus Basic Needs Initiative. The Basic Needs Initiative is an opportunity to support students to be successful by ensuring their basic needs are met through resources, access, and advocacy. Basic Needs refer to the food, housing and overall wellness security of our community. In 2016, Associated Students launched the first food pantry on campus. It is completely run by the Associated Students and is offered once a month. Next semester the food pantry will be offered twice a month because it is heavily utilized anywhere from 350 to 468 students. The Basic Needs Committee was also formed in 2016 and is comprised of students, faculty, and staff who are committed to removing barriers that impede student success. Ms. Ramsden manages the day to day operations of the program including The Hub. The Hub serves as space for students to connect with resources to assist them with meeting their basic needs including case management, CalFresh application assistance, and Otter Eats Text enrollment. Students are able to get free Starbucks donated perishables, non-perishable food items, and food vouchers. The future vision for Basic Needs is a new location as a one-stop-shop for tangible resources such as food and hands-on assistance. The University applied for funds via AB 74 Basic Needs Partnerships RFP. Assembly Bill 74 allows CSU campuses to enhance and develop basic needs partnerships, programs, and services for students in need. Director Debbie Juran stated that she was informed of student homelessness and will be donating \$100K for housing tuition and food for eight students. Ms. Juran challenged the Board to support the Basic Needs Initiative by giving or providing resources to the University to help. Ms. Zappas thanked Ms. Juran for her generous contribution. The Board discussed the issue of student homelessness on campus and surrounding communities. Ms. Snawder-Manzo refers homeless students to local resources that help find housing; however, some students refuse help. Director Packer, M.D. congratulated staff for their efforts and offered resources to help with student homelessness. Chair Chicourrat noted that this has been an intense discussion and should be a future agenda item.

V. Reports:

- A. CEO's Report: CEO Barbara Zappas provided an update on University Advancement activities. Ms. Zappas introduced Aaron Bryant the new Director of Communications and Marketing. In June the Department of Communications and Marketing came

under University Development and now known as University Advancement. We'll be working with the Communication Team and under the President's guidance to develop a communication plan to expand branding for the university internally and externally.

As of December 2019, the comprehensive campaign had approximately \$59M in commitments. Ms. Zappas' team is continuing with leadership gift solicitations, having several in the pipeline. The campaign will go public in the first quarter in 2020 named "Vision 2020", and closeout at the end of 2020 to celebrate the University's 25th anniversary. In the coming months, Ms. Zappas will be contacting Board members with expiring terms to seek renewal if permitted per the Bylaws or recommendations for future Board members. Ms. Zappas asked Director of Donor Relations and Stewardship Nick Gregorio to present the thank you video for the gratitude for this year's support.

- B. President's Report: President Eduardo M. Ochoa reported on University activities. President Ochoa thanked Debbie for her wonderful gift and passion to help students. The Gala Event in celebration of the University's 25th Anniversary is March 14 at the Spanish Bay Inn. The theme for this new signature event is "Visionary Innovators". The first honoree will be Julie Packard for her vision of the Monterey Bay Aquarium and the role the institution plays in the region in furthering education.

President Ochoa presented the CSUMB Strategic Plan 2019-2024 noting the original Vision Statement was renamed the "Founding Vision Statement". The brief mission statement captures the essence of the University. The vision statement is the plan of where we would like to be in the future. The plan lists four priorities and each of their strategies, 1- Student Success, 2- Inclusive Excellence, 3- Regional stewardship and global engagement, 4- Organizational Learning. The Strategic Plan Committee is working on concrete indicators to track progress and looking for any gaps in current capacity and activities that may require new campus initiatives to get on target. President Ochoa announced Chancellor Timothy White is retiring at the end of this academic year. The CSU is searching for a new Chancellor and hosting several community meetings throughout the state. Chair Chicourrat commended the President for the revised and condensed Strategic Plan.

- C. Corporation Support Update: Controller Sherry Baggett provided a financial report on actual costs to date. As of November 27, 2019, the Corporation's subsidy of the Foundation is approximately \$67K.
- D. Investment Committee Report: Director Juran presented the Investment Committee report noting the Endowment portfolio had a 0.1% gain, underperforming the policy index by 0.4%. Over a five-year period, the endowment portfolio returned 5.0%, underperforming the policy index by 0.9%. The endowment had a total of \$27.4M at September 30, 2019. The Committee reviewed the Endowment Investment Policy and made revision recommendations. As part of the Endowment Investment Policy review, the Socially Responsible Investing Policy was also reviewed. The Committee reviews this policy and receives a Socially Responsible Investing update from, Verus, annually. The Endowment Spending Policy and the Restricted Operating

Funds Investment Policy (Operating Fund) were tabled for the next meeting after staff reviews these policies and makes recommendations on proposed changes.

E. Chair's Comments: Chair Chicourrat wished everyone a safe and healthy holiday season.

VI. Open Communications/Announcements: None

VII. Executive Session: The Board did not enter into Executive Session.

VIII. Adjournment: With no further business to conduct and no objection, the meeting was adjourned at 10:54 a.m.

DocuSigned by:
Debbie Juran
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Debbie Juran, Secretary

8/17/2020

Date