



100 Campus Center ~~~ Seaside, CA ~~~ 93955-8001

Memorandum

To: Foundation Board of Directors
CC: Barbara Zappas, Foundation CEO
FROM: Nancy S. Ayala
DATE: September 6, 2019

SUBJECT: Agenda and Read-Ahead Materials

Enclosed are the agenda and read-ahead materials for the Foundation Board of Directors meeting on Friday, September 13, 2019. The meeting will be in the lobby at the Alumni and Visitors Center on the CSUMB campus. The meeting will begin at 9:00 a.m.

If you have any questions or concerns before the Board meeting, please feel free to contact me at nayala@csumb.edu or (831) 582-3396.



100 Campus Center ~ ~ ~ Seaside, CA ~ ~ ~ 93955-8001

Board of Directors Meeting

Friday, September 13, 2019 9:00 a.m. – 11:00 a.m.
Alumni and Visitors Center – Lobby

Photo of the Board will be taken at 9:00 a.m.

AGENDA

- | | | |
|--------------|---|------------|
| I. | Call to Order | E. Ochoa |
| II. | Approval of Minutes | |
| *2 min. | Approval of June 6, 2019 meeting minutes <i>(Action: Discussion and motion to approve the minutes)</i> | E. Ochoa |
| III. | Presentations | |
| 15 min. | Athletics Update <i>(Report to the Board, no action required)</i> | K. Garry |
| IV. | Reports | |
| 20 min. | A. Board Fiduciary Responsibility <i>(Board Briefing, no action required)</i> | S. Pearson |
| 10 min. | B. Campaign Update <i>(Report to the Board, no action required)</i> | B. Zappas |
| 20 min. | C. President's Report <i>(Report to the Board, no action required)</i> | E. Ochoa |
| V. | Unfinished Business - None | |
| VI. | New Business - None | |
| VII. | Open Communications/Announcements | E. Ochoa |
| | Next Foundation Board meeting: December 13, 2019. | |
| VIII. | Executive Session | |
| 15 min. | Gift Discussion <i>(Action: Discussion)</i> In accordance with Education Code § 89923 | Board |
| IX. | Adjournment | E. Ochoa |

Note: In accordance with Education Code §89921 and Foundation Bylaws Article VII §5, this agenda provides notice of the business to be transacted (i.e., topics for Board discussion). Action may be taken on any item on the agenda. The italicized notations above are for guidance purposes only and the Board may take action on any item listed on the agenda, whether action is specifically prescribed.



Board of Directors Meeting

Friday, June 21, 2019 9:04 a.m. – 10:54 a.m.
 Alumni and Visitors Center –Lobby

Draft, Minutes

| <u>Board Members Present</u> | | <u>Members Absent</u> |
|--|--------------------------------------|--|
| Janine Chicourrat, Chair | Eduardo Ochoa, President | Ted Balestreri, II, Director |
| Nicole Hollingsworth, Secretary | Israel X. Nery, Director | Anna M. Caballero, Director |
| Barbara Zappas, CEO | Kevin R. Saunders, Director | Ana Gonzalez, Director |
| Scott Fausti, Director | Bettye J. Saxon, Ed.D., Director | Carrie McIntyre Panetta, Director |
| Michael McMillan, Director | Harry Wardwell, Director | Steven Packer, M.D., Director |
| Debbie Juran, Director | Betsey Pearson, Director | Miles Reiter, Director |
| Mac Clemmens, Director (via phone) | Gordon Eubanks, Director (via phone) | Ralph Thompson III, Director |
| <u>Presenter(s)</u> | | <u>Staff Present</u> |
| Caroline Haskell, Senior Director, Health & Wellness Services | | Sherry Baggett, Controller |
| Dan Shapiro, Director of Teaching, Learning, and Assessment | | Starr Lee, Corporation Assoc. Exec. Dir. |
| Kris Roney, Associate VP for Academic Programs and Dean of University College & Graduate Studies | | Nancy S. Ayala, Gov. and Compl. Mgr. |
| Marcel Forte, Associate Vice President for Facilities Management | | |
| Kathleen Ventimiglia, University Architect | | |

Annual Meeting

- I. **Call to Order:** A quorum being established, Chair Janine Chicourrat called the meeting to order at 9:04 a.m.
- II. **Governance:**
 - A. Nominating Committee Report: Chair Chicourrat presented the recommended Directors, Officers, and appointments for the Foundation’s standing committees. Moved by Director Betsey Pearson and seconded to elect the Directors as presented. With no further discussion, the motion carried.
 - B. Election of Board Officers: Moved by Director Michael McMillan and seconded to adopt the slate of Officers as presented. With Chair Chicourrat, and Secretary Nicole Hollingsworth abstaining, the motion carried.
 - C. Appointment of Standing Committee Members: Moved by Director Pearson and seconded to adopt the standing committee appointments as presented. With Secretary Hollingsworth and Director Scott Fausti abstaining, the motion carried.
- III. **Approval of Minutes:** Moved by Director Bettye J. Saxon, Ed.D., and seconded to approve the March 22, 2019 meeting minutes as presented, the motion carried.
- IV. **New Business:**
 - 2019/20 Budget Approval: Ms. Zappas presented the 2019/20 Budget Request, noting that the Foundation does not generate Operating Revenue beyond interest income, and the budgeted amount of \$239,992 is the University Corporation’s subsidy. The Director Debbie Juran arrived at 9:08 a.m.
 - Chancellor’s Office requires each auxiliary to have a Reserves Policy. The Foundation’s Reserves Policy specifies three reserve funds: a Working Capital/Current Operations Reserve, a Capital Replacement Reserve, and a Future Operations Reserve. There are

no planned future operations for the Foundation at this time; therefore, staff recommends not funding the Future Operations Reserve. The Foundation does not have any fixed assets at this time; therefore, staff recommends not funding the Capital Replacement Reserve. Although the Foundation has Operating Expenses, the Foundation does not generate any revenue to pay them. With no net revenue budgeted, staff recommends not funding the Working Capital/Current Operations Reserve. Moved by Director Harry Wardwell and seconded to approve the 2019/20 budget including the 2019/20 Foundation Budget memo as presented. With no further discussion, the motion carried.

V. Presentations:

- A. Fostering Holistic Wellness at CSUMB: Senior Director of Health and Wellness Services Caroline Haskell, and Director of Teaching, Learning, and Assessment Dan Shapiro presented on increasing holistic wellness efforts at the University. Director Haskell noted that stress, anxiety, sleep difficulties, depression, and work affect CSUMB students' academic performance slightly more than the national average.

Director Gordon Eubanks called in at 9:15 a.m.

CSUMB emphasizes the partnership between the student and the health practitioner in strengthening one's overall well-being. Alongside the concept of treatment, the broader concepts of prevention and health promotion are paramount. Currently, the Subcommittee on Holistic Wellness and Integrative Learning is exploring the relationship between wellness and retention/graduation as part of the Chancellor's Graduation Initiative.

- B. Graduation Initiative 2025: Associate VP for Academic Programs and Dean of University College and Graduate Studies Kris Roney presented on the CSU's Graduation Initiative 2025. The CSU has set ambitious goals to facilitate students' path to a high-quality college degree and committing campuses to eliminate equity gaps between historically underserved students and their peers. Fulfilling the aspirations of the Graduation Initiative requires campuses to consistently measure progress and take stock of efforts. CSUMB's 19/20 goals to adhere to the initiative include holistic wellness and integrated learning, intrusive advising, continue basic needs, transfer student, and young men of color initiatives, offer professional development for general education faculty, analyze data on student activities participation against retention and graduation metrics and self-reported sense of belonging.
- C. Capital Outlay Program: Associate Vice President for Facilities Management Marcel Forte and University Architect Kathleen Ventimiglia presented on the various construction projects throughout campus. Academic III Building will house the College of Arts, Humanities, and Social Sciences and will be ready for use in fall 2019. The Otter Student Union Building will be ready in fall 2020 and will house the bookstore, convenience store and provide food service, conference rooms, offices, and a ballroom. Academic IV Building is in its initial preconstruction stage conducting a feasibility study in May. This building will house the College of Science and replace an existing small science lab.

VI. Reports

- A. CEO's Report: CEO Barbara Zappas reported on University Development's activities. Ms. Zappas announced the comprehensive campaign's public launch to be in fall 2019. Various salon series will be held throughout the peninsula leading up to the launch.

- B. President's Report: President Ochoa provided an update on University activities. An update on the previous Moss Landing Marine Lab topic was resolved. The Chancellor's Office decided to keep the lab with San Jose State. All faculty regardless of home campus are to have equal access to programs. Commencement history was made in May with more than 2,300 graduates, and three ceremonies. Community member Bruce Taylor will receive an honorary degree for his continued community support as well as his support of CSUMB. At the March meeting, the Board was apprised of an upcoming campus visit from WASC to renew the University's accreditation. Now that WASC conducted its campus visit, the next step is to wait for their decision. President Ochoa addressed a news article, which indicated that during an audit, it was found that the CSU stashed away \$1.5B and raised tuition. President Ochoa read a statement from CSU Chancellor Timothy White, which stated the report was misleading, and mischaracterized the purpose of reserve funds, which help to deal with state recessions and cover the cost of maintenance or other expenses previously paid for by the state. Chancellor White also stated the report's incorrect claim that the CSU failed to inform its stakeholders about fund balances overlooks dozens of presentations of publicly available reports that included information about these funds.
- C. Investment Committee Report: Investment Committee Chair Robert C. Taylor was unable to attend. A memo was distributed in lieu of the report.
- D. Chair's Comments: Chair Chicourrat thanked the Board for attending the meeting, and invited members to tour the Academic III Building.

VII. Unfinished Business: None

VIII. Open Communications/Announcements: None

IX. Adjournment: With no further business to conduct and no objection, the meeting was adjourned at 10:54 a.m.

Nicole Hollingsworth, Secretary

Date