



Board of Directors Meeting

Friday, December 9, 2022 9:09 a.m. – 10:51 a.m.
 Alumni and Visitors Center – Lobby

Minutes

Board Members Present		Members Absent
Vanya Quiñones, President Michael McMillan, Director Steven Packer, M.D., Director Jonathan Merrill, Director Glen Nelson, Director	Bettye J. Saxon, Ed.D., Chair Deborah Juran, Secretary Barbara Zappas, CEO John Jimenez, Director Maria Bellumori, Director	Betsey Pearson, Director Gordon Eubanks, Director Ted Balestreri, II, Director Bud Colligan, Director Gregory Gonzalez, Director Anna M. Caballero, Director Carrie McIntyre Panetta, Director Mac Clemmens, Director
Presenters:		Staff Present
Stephen Mackey, Associate Vice President for Finance		Starr Lee, Associate Executive Director Nancy Ayala, Gov. & Compl. Mgr.
Glen Nelson, Vice President of Administration and Finance/CFO		
Katherine Kantardjieff, Provost and Vice President for Academic Affairs		
Kirby Garry, Athletics Director		

Regular Meeting

- I. Call to Order:** A quorum being established, Foundation Chair Bettye Saxon called the meeting to order at 9:09 a.m.
- II. Approval of Minutes:** Moved by Director Stephen Packer, M.D. and seconded to approve the September 9, 2022 meeting minutes as presented. With no further discussion, the motion carried.
- III. Public Comment:** There was no request for public comment.
- IV. Business – None**
- V. Reports**
 - A. Auxiliary Audit Committee Report: Auxiliary Audit Committee Report: Auxiliary Audit Committee Chair Stephen Mackey report on the Committee’s activities. The Committee met on November 9, 2022, to review the Auxiliaries’ 2022/21 Audit Reports. The auditors issued a clean opinion. The Committee will at a later date to review the Form 990.
 - B. President’s Report: President Vanya Quiñones provided an update on University activities, noting the completion of the 100 days of her listening tour. The concerns retrieved from the tour have been documented and will be shared with the Academic Senate and Extended Cabinet to work to remedy concerns. There will continue to be changes with personnel in order to align with infrastructure changes within the administration. The Chancellor’s Office is also analyzing the 23 campuses and will be making changes. There will be more changes to come.
 - C. CFO’s Report: Vice President of Administration and Finance Glen Nelson provided an update on the 22/23 budget noting an initial \$4.8M deficit. After going through a campus exercise that resulted in reducing the deficit to approximately \$2M, the Chancellor’s Office developed a salary adjustment for employees which resulted in an approximately 7% increase in salaries. Each campus was responsible for funding the 7% increase in salaries with no financial assistance from the Chancellor’s Office, which resulted in a \$6.9M deficit in the budget. Enrollment projections were not met for the fall semester, resulting in a further deficit of approximately \$9.7M. Measures to reduce the deficit will be reviewed to reduce the deficit

between approximately \$3-5M for the year. Mr. Nelson presented CSUMB's Fall 2022 enrollment noting a decrease of full-time equivalency (FTE) of approximately 407 students from 2021. This decrease translates to an approximate \$2.9M loss in tuition revenue and a potential reduction of \$3.7M from the general fund. The goal is to increase FTEs to the 6,600 target to increase tuition revenue and an allocation increase from the State's general fund. Extended Cabinet is looking for ways to increase FTEs and possibly cut costs.

- D. Provost's Report: Provost and Vice President for Academic Affairs Katherine Kantardjieff provided an update on Academic Affairs. Provost Kantardjieff presented enrollment challenges at CSUMB. The University is currently below the funded target and is on notice to increase enrollment within 95% of the state budget otherwise, the university's budget will be reduced. This has already occurred to six other sister campuses. Currently, applications have increased by 15% from the prior year. Strategic enrollment methods will be implemented to increase enrollment. Taskforce development across campus has been created to recommend solutions for issues across campus. Commencement will be on May 21, 2022, at the Salinas Rodeo Grounds, and three breakout commencements for the colleges.
- E. Foundation CEO's Report: Foundation Chief Executive Officer Barbara Zappas provided an update on University Advancement activities. Ms. Zappas announced issuing a request for proposals for a campaign consultant. The next phase of branding and marketing is to assess the perception of CSUMB and how we can upgrade perception. There will be an opportunity for the Board to get involved. Ms. Zappas noted that the Nominating Committee will be reviewing member terms and making director recommendations in time for the annual meeting. The objectives of the Board's role will be reviewed and shifted to have more board engagement toward student success.
- F. Investment Committee Report: The was a memo emailed in lieu of this report.
- G. Chair's Comments: None


VI. Presentations

Athletics Update: Athletics Director Kirby Garry provided an update on Athletics. Athletics supports 260 student-athletes who compete in 13 NCAA DII sports. Mr. Garry presented the Athletics Department's values, academics, student-athlete graduation rates, and challenges. Mr. Garry noted that Monterey Peninsula Foundation funded a grant of \$225K in support of Otter Sports Center improvements. Facility improvements of \$250K were completed to the weight room. CSUMB's men's and women's soccer teams train and compete in the renovated Cardinale Stadium.

VII. Open Communications/Announcements: The next board meeting is on March 9, 2023.

VIII. Closed Session: The Board did not enter into closed session.

IX. Adjournment: With no further business to conduct and no objection, the meeting was adjourned at 10:51 a.m.


Deborah Juran (Mar 29, 2023 14:09 PDT)

Deborah Juran, Secretary

03/29/2023

Date