



100 Campus Center ~~~ Seaside, CA ~~~ 93955-8001

Memorandum

TO: Foundation Board of Directors
CC: Barbara Zappas, Foundation CEO

FROM: Nancy S. Ayala
DATE: December 3, 2021

SUBJECT: Agenda and Read-Ahead Materials

Enclosed are the agenda and read-ahead materials for the Foundation Board of Directors meeting on Friday, December 10, 2021. The virtual meeting will be begin at 9:00 a.m. via Zoom. The meeting instructions were emailed.

If you have any questions or concerns before the Board meeting, please feel free to contact me at nayala@csumb.edu.



Board of Directors Meeting
Friday, December 10, 2021 9:00 a.m. – 11:00 a.m.
Virtual meeting via Zoom

AGENDA

- | | |
|--|-------------|
| I. Call to Order | B. Saxon |
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| II. Approval of Minutes *2 min. Approval of September 24, 2021 meeting minutes | B. Saxon |
| | |
| III. Business Presidential Advisory Committee Selection | B. Saxon |
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| IV. Reports | |
| 30 min. A. President's Report | E. Ochoa |
| 20 min. B. CEO's Report | B. Zappas |
| 10 min. C. Auxiliary Audit Committee Report | S. Baggett |
| 10 min. D. Investment Committee Report | B. Colligan |
| 10 min. E. Chair's Comments | B. Saxon |
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| V. Presentations Athletics Update | K. Garry |
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| VI. Open Communications/Announcements | |
| | |
| VII. Closed Session 15 min. In accordance with Education Code § 89923 | Board |
| | |
| VIII. Adjournment | B. Saxon |

Note: In accordance with Education Code §89921 and Foundation Bylaws Article VII §5, this agenda provides notice of the business to be transacted (i.e., topics for Board discussion). Action may be taken on any item on the agenda. The italicized notations above are for guidance purposes only and the Board may take action on any item listed on the agenda, whether action is specifically prescribed.



Board of Directors Meeting

Friday, September 24, 2021 9:01 a.m. – 10:42 a.m.
Virtual meeting via Zoom

Draft, Minutes

| Board Members Present | | Members Absent |
|--|----------------------------------|------------------------------------|
| Bettye J. Saxon, Ed.D., Chair | Eduardo Ochoa, President | Carrie McIntyre Panetta, Director |
| Barbara Zappas, CEO | Sen. Anna M. Caballero, Director | Steven Packer, M.D., Director |
| Michael McMillan, Director | Ralph Thompson III, Director | Debbie Juran, Secretary |
| Gordon Eubanks, Director | Gregory Gonzalez, Director | Bud Colligan, Director |
| Ted Balestreri, II, Director | Betsey Pearson, Director | |
| David Ledesma, Director | Mac Clemmens, Director | |
| Glenn Nelson, Director | | |
| Presenters: | | Staff Present |
| Stephen Mackey, Associate VP for Finance | | Nancy S. Ayala, Gov. & Compl. Mgr. |
| Betsey Pearson, Auxiliary Audit Committee member | | |

Annual Meeting

- I. **Call to Order:** A quorum being established, Chair Bettye Saxon called the meeting to order at 9:01 a.m.
 - II. **Governance:**
Nominating Committee Report: Moved by President Eduardo Ochoa and seconded to elect the Director as presented. With no further discussion, the motion carried.
 - III. **Approval of Minutes:** Moved by Director Ralph Thompson II and seconded to approve the June 11, 2021 meeting minutes as presented. With Director Senator Anna Caballero abstaining, the motion carried.
 - IV. **Business:**
Bylaws Amendment: Foundation CEO Barbara Zappas presented the proposed bylaws amendment, which the Board first reviewed at the June 11, 2021 meeting. The amendment removes the ex officio role of the Development Director because the position has been eliminated from the University. The amendment also includes the University Corporation at Monterey Bay’s Executive Director as a non-voting member of the Board. Moved by Director Thompson and seconded to approve the bylaws amendment as presented. With no further discussion, the motion carried.
 - V. **Reports**
At the request of President Ochoa, his report was moved to a later time in the meeting.
- B. CEO’s Report: CEO Barbara Zappas reported on the activities of University Advancement. The majority of the staff has been on campus since August. The Communications and Marketing team continues to build a robust outreach and roll out the Communications plan approved by the President’s Cabinet over a year ago. The Foundation Magazine should be ready by the end of the year. Associate Vice President of Advancement Rick Paradis will focus on building donor portfolio performance and has oversight of the annual fundraising plans. The Donor Appreciation Lunch and Women’s Leadership Luncheon will be postponed until spring with the hopes of meeting in person.

- A. President's Report: President Ochoa provided an update on University activities. President Ochoa reported on the guidelines for staff, faculty, and students to return to campus. On October 5, Chancellor Joe Castro and his wife will visit CSUMB. Foundation Board members will have an opportunity to meet the Chancellor; details will be emailed after the meeting. The Otter Student Union Building is now open and well utilized by students. It has quickly become the new gathering place on campus. The Monterey Bay Football Club had the groundbreaking remodeling ceremony of Freeman Stadium. The remodel will cost the club approximately \$11M. CSUMB's soccer team will be able to use the stadium. The owner of the pro soccer team has gone on the record of his intent to draw talent from Monterey County and the Salinas Valley among the Latino communities in particular. The United Soccer League will be broadcasting the games worldwide.

Associate Vice President for Finance Stephen Mackey provided an update on the budget. Overall, the budget has been nearly restored to its pre-pandemic budget. President Ochoa announced that the Governor awarded CSUMB an additional \$10M as a computer initiative. Mr. Mackey provided additional information on the federal funds CSUMB received. President Ochoa noted that the level of support the university has received from the Federal Government has been remarkable during the pandemic.

- C. Auxiliary Audit Committee Report: Auxiliary Audit Committee member Betsey Pearson reported on the Committee's activities. The Committee met earlier this week to review the Foundation, Corporation, and the OSU's audit reports which were all issued clean opinions.
- D. Chair's Comments: Chair Saxon deferred her comment for the end of the meeting.

VI. **Presentations**

New Leadership Team: The new leadership team of CSUMB was introduced and each talked about their background and why they chose to come to CSUMB. The new leadership team is Interim Vice President for Student Affairs John Fraire, Dean for the College of Health Services Harald Barkoff, Dean of the College of Education Edward Jadallah, Interim Dean for the College of Science Marylou Shockley, Dean of the College of Arts, Humanities, and Social Sciences Juanita Cole, and Vice President for Administration and Finance Glenn Nelson who had a prior commitment and sent a video in lieu of his presentation.

Director Glenn Nelson arrived at 10:20 a.m.

Chair Saxon commended the new leadership team and their beliefs on diversity and inclusion so that CSUMB students can move into leadership roles for the benefit of our society. Chair Saxon thanked the new leaders of the university. President Ochoa commended the new leadership and noted the transition the university is taking to the next level. Provost Katherine Kantardjief echoed the comments made by President Ochoa noting the new leadership joins an already strong team.

- VII. **Open Communications/Announcements**: The Foundation had a public speaker request form submitted by Ethan Quaranta. Mr. Quaranta was given three minutes to speak per the Foundation's Public Input Protocol. Mr. Quaranta spoke to the Board, advocating for divesting from fossil fuels. The Board thanked Mr. Quaranta and informed him of the Auxiliary Investment Committee's intent to look into this matter as the CSU, as a whole, intends to provide guidance to divest from fossil fuels.

- VIII. **Closed Session**: The Board did not enter into closed session.

- IX. **Adjournment**: With no further business to conduct and no objection, the meeting was adjourned at 10:42 a.m.

Deborah Juran, Secretary

Date



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Memorandum

TO: Foundation Board of Directors
CC: Barbara Zappas, Foundation of CEO
FROM: Nancy S. Ayala
DATE: December 3, 2021

SUBJECT: Presidential Advisory Committee Selection

As announced, President Ochoa will be retiring effective June 30, 2022. CSU Chancellor Joseph Castro and the CSU Board of Trustees are initiating a search advisory committee for the next President of CSUMB. Constituent representatives from the campus are being requested to participate. A representative from the Foundation Board will need to be selected by the Board at our meeting on December 10 to meet the Chancellor's due date of December 15.

The staff received the following nominations:

Deborah Juran, CIMA®, AIF®
Steven J. Packer, M.D.

At the meeting on Friday, December 10, 2021, the Board will vote via secret ballot during the meeting to elect the Foundation Board representative to the Presidential Advisory Committee. Details regarding the secret ballot process will be disclosed at the meeting.

If you have any questions or concerns before the Board meeting, please contact me at nayala@csumb.edu.

Deborah Juran, CIMA®, AIF®
Founder, Juran Wealth Management
Branch Manager, RJFS

Foundation of CSUMB Director since 2017

After graduating from Bucknell University, Ms. Juran obtained her Master's in Ed Administration from San Jose State. She holds a Certified Investment Management Analyst (CIMA) certification from the Wharton School of Business, Wealth Advisor certification from New York University's Stern School of Business., and Accredited Wealth Manager (AWM) certification. These certifications demand continuing education hours on the latest tax changes, investment strategies, and estate planning and philanthropic issues to ensure the standards of excellence they represent.

Ms. Juran is a former Board member of RBCWM's Women's Association of Financial Advisors (WAFA), a member of The American Association of University Women and serve as Donor Development Chair for The Kinship Center. Philanthropy is a personal passion. Ms. Juran established a planned gift for CSUMB's College of Education, which predominantly benefits low income and first-generation students, and a basic needs fund to support the university's most vulnerable students.

Steven J. Packer, M.D.

Foundation of CSUMB Director since 2014

President/CEO, Community Hospital of the Monterey Peninsula/Montage Health Monterey Bay
Section Chair

Dr. Steven Packer has served as President/CEO of Community Hospital Foundation and its related corporations since January 1999. He previously served as Chief of Staff at Community Hospital of the Monterey Peninsula and was Medical Director of Community Hospital's Intensive Care Unit from 1988-1999. He is a graduate of UCSF School of Medicine, where he also completed Internal Medicine training. A pulmonary and critical care fellowship followed at UC Irvine. He completed the Stanford Executive Program at Stanford's Graduate School of Business in 1999. Dr.

Packer is a member of AOA Medical Honor Society and is a Distinguished Fellow of CSU Monterey Bay. In 2009, he was awarded the California Health Foundation & Trust's Walker-Sullivan Fellowship and traveled to Israel to study their mass casualty incident response.