



DATE: September 23, 2021

TO: Divisional Resource Managers

FROM: Yolanda Anglin, Director *Yolanda Anglin*  
Budget & Planning

RE: 2021-22 CSU Monterey Bay Benefit Rates

Based on the campus' actual expenditure experience for 2020/21, the benefit rates for employee benefits are detailed below:

- New Positions - 53%
- Existing Positions with a partial increase (i.e. Equity Adjmts, IRPs, etc.) - 37%  
(Includes retirement, OASDI, and medicare)

When budgeting for new positions or incrementally increasing existing positions please use the rates listed above. Moving forward, the Campus Budget Office will update this memo annually based on prior year usage rates. The updated memo will be sent to you each summer and posted on the Budget Office website.

If you have any questions, please feel free to contact me.

cc: AVP Finance  
Campus Budget Office